

PRUDENTIAL INDICATORS

PRUDENTIAL INDICATOR	2017/18	2018/19	2019/20	2020/21	2021/22
EXTRACT FROM BUDGET	£'000	£'000	£'000	£'000	£'000
	Actual	Forecast	Estimate	Estimate	Estimate
Capital Expenditure	17,475	30,291	10,011	4,850	1,250
Ratio of financing costs to net revenue stream	-4.3%	-4.8%	-3.4%	-4.2%	-3.9%
Capital Financing Requirement (CFR) b/f	-678	-678	5,222	5,091	4,957
Minimum Revenue Provision			-131.0	-134.0	-138.0
External Debt		5,900			
Capital Financing Requirement (CFR) c/f	-678	5,222	5,091	4,957	4,819
Gross debt <= CFR actuals + 3 years					
Gross debt	0	5,900			
CFR + 3 years movement		<u>5,222</u>			
Difference		678			
Gross debt higher than CFR due to negative CFR b/f.					

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TREASURY MANAGEMENT PRUDENTIAL INDICATORS	£'000	£'000	£'000	£'000	£'000
	Actual	Forecast	Estimate	Estimate	Estimate
Authorised Limit for external debt	15,000	20,000	20,000	20,000	20,000
Operational Boundary for external debt	10,000	15,000	15,000	15,000	15,000
Upper limit for fixed interest rate exposure					
Net principal re fixed rate borrowing / investments	100 %	100 %	100 %	100 %	100 %
Upper limit for variable rate exposure					
Net principal re variable rate borrowing / investments	50 %	50 %	50 %	50 %	50 %
Upper limit for total principal sums invested for over 364 days (amount shown subject to being not more than 50% of the portfolio size at the time the investment is placed)	£35,000	£35,000	£35,000	£35,000	£35,000
Maturity structure of fixed rate borrowing during 2019/20	Upper limit		Lower limit		
Less than 1 year	100 %		0 %		
1 year to less than 2 years	100 %		0 %		
2 years to less than 5 years	100 %		0 %		
5 years to less than 10 years	100%		0 %		
10 years or longer	100%		0 %		
<p>Note: During 2019/20 short term borrowing is expected to meet cash flow requirements and may be used to finance the current temporary deficit on the Capital Programme.</p>					